

**COMMON BID CUM APPLICATION FORM**

KARDA CONSTRUCTIONS LIMITED - INITIAL PUBLIC ISSUE - NR
 Registered Office: 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik - 422 005; Tel No.: +91 - 253 - 235 1090
 Corporate Office: 2nd Floor, Saikrupa Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101; Tel No.: +91 - 253 - 246 5436
 Contact Person: Mrs. Mayura Marathe, Company Secretary and Compliance Officer, E-mail: admin@kardaconstruction.com;
 Website: www.kardaconstruction.com, Corporate Identity Number: U45400MH2007PLC174194

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs OR FVCIs ETC APPLYING ON A REPATRIATION BASIS



TO,
THE BOARD OF DIRECTORS
KARDA CONSTRUCTIONS LIMITED

100% BOOK BUILT ISSUE

ISIN: INE278R01018

Bid cum Application Form No.

MEMBER OF SYNDICATE STAMP & CODE	REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER
		Mr. / Ms./M/s. _____ _____ _____ Address _____ _____ _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	2. PAN OF SOLE / FIRST BIDDER

BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL		6. INVESTOR STATUS
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID		
4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")		
5. CATEGORY		
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)	Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures)
		Bid Price Retail Discount Net Price "Cut-off" (Please tick)
Option 1	8 7 6 5 4 3 2 1	3 2 1
(OR) Option 2		
(OR) Option 3		
		<input type="checkbox"/> Retail Individual Bidder <input type="checkbox"/> Non-Institutional Bidder <input type="checkbox"/> QIB
		6. INVESTOR STATUS
		<input type="checkbox"/> NRI Non-Resident Indian(s) (Repatriation basis)
		<input type="checkbox"/> FII FII or Sub-account not a Foreign Corporate/Foreign Individual
		<input type="checkbox"/> FIISA FII Sub-account Corporate/Individual
		<input type="checkbox"/> FVCI Foreign Venture Capital Investor
		<input type="checkbox"/> FPI Foreign Portfolio Investors
		<input type="checkbox"/> NOH All entities other than QIBs, Bodies Corporates and Individuals
		<input type="checkbox"/> OTH Others (Please Specify) _____

7. PAYMENT DETAILS	PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input type="checkbox"/>
Amount blocked (₹ in figures) _____ (₹ in words) _____	
ASBA	
Bank A/c No. _____	
Bank Name & Branch _____	

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDERS UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE/ FIRST BIDDER	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	MEMBER OF SYNDICATE / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
	I/We authorise the SCSB to do all acts as are necessary to make the Application in the Issue.	
	1) _____	
	2) _____	
	3) _____	
Date : _____ 2018		

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KARDA CONSTRUCTIONS LIMITED
INITIAL PUBLIC ISSUE- NR

Acknowledgement Slip for MEMBER OF SYNDICATE/ REGISTERED BROKER/ SCSB/CDP/RTA

Bid cum Application Form No.

DPID / CLID		PAN of Sole / First Bidder

Amount Blocked (₹ in figures) _____	ASBA Bank A/c No. _____	Stamp & Signature of SCSB Branch
Bank & Branch _____		
Received from Mr./Ms./M/s. _____		
Telephone / Mobile _____	Email _____	

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KARDA CONSTRUCTIONS LIMITED - INITIAL PUBLIC ISSUE- NR		Option 1	Option 2	Option 3	Stamp & Signature of Member of Syndicate /Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder
	No. of Equity Shares					
	Bid Price					
	Amount Blocked (₹)					
	ASBA Bank A/c No. _____					Bid cum Application Form No.
Bank & Branch _____						

Acknowledgement Slip for Bidder



IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (“RHP”)**BIDDER’S UNDERTAKING FOR BID CUM APPLICATION FORM**

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

On the basis of the Red Herring Prospectus dated March 05, 2018 filed with the Registrar of Companies, Maharashtra at Mumbai (“RHP”), the General Information Document (“GID”) and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/We are eligible person(s) to invest in this Issue in accordance with applicable laws. The amount payable on bidding has been blocked with the SCSB. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/ us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the depository records and to place my /our name on the register of members of the Company. I/We note that in case of QIB Bidders, only the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) the BRLM and its affiliate Syndicate Members (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorize the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the Registrar of Companies, Maharashtra at Mumbai without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of this Issue.

I/WE CONFIRM THAT: Either I am/we are Indian National(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or Foreign Nationals OR I am/we are Indian National(s) resident in India and I am/we are applying for the said Equity Shares as Power of Attorney holder(s) of Non-Resident Indian(s) as mentioned on Non-Repatriation basis OR I am/we are Indian National(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on Non-Repatriation basis. I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and (a) I/We and any customer I/We represent, am/are located outside the United States within the meaning of Regulation S under the United States Securities Act of 1933, as amended (the “Securities Act”) and are purchasing the Equity Shares in an “offshore transaction” as defined in Regulation S, and are purchasing the Equity Shares in an “offshore transaction” as defined in Regulation S and (b) I/we am/are not an affiliate of the Company or a person acting on behalf of such affiliate.

FOR QIB BIDDERS We confirm that the Bid size/maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/ judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in SEBI ICDR Regulations and as disclosed in the RHP, I/We authorize (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSBs or the RTAs or the CDPs to do all acts as are necessary to make the application in the Issue, including uploading my/our Bid, blocking or unblocking of funds in the bank account maintained with the SCSBs as specified in the Bid Cum Application Form, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue, after finalization of Basis of Allotment; and (b) the Registrar to the Issue to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSBs shall reject the application. 3) I/We hereby authorize the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or CDPs or the RTAs, as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

As per the existing policy of the Government of India, OCBs cannot participate in this Issue. For further details see “Issue Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on pages 229 and 276 of RHP.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the depository account is held) should be provided in the Bid cum Application Form.
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, except for Bids by or on behalf of the Central or State Government and the officials appointed by the Courts and by investors residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the depository account is held), should mention his/ her PAN allotted under the Income Tax Act. Any Bid cum Application Form without the PAN is liable to be rejected.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain Demographic Details registered with Depository Participants to be used, among other things for Allotment or technical rejections or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their details as appearing on the records of the Depository Participant. Please note that failure to do so could result in failure in Allotment of Equity Shares, delay in unblocking of ASBA Account, at the Bidder’s sole risk and neither the Syndicate or the Registered Brokers or the Registrar or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Price Band and Bid Lot:** The Price Band and the minimum Bid Lot for the Issue will be decided by our Company and the Selling Shareholder in consultation with the BRLM and will be advertised in all editions of Business Standard, an English national newspaper, in all editions of Business Standard, a Hindi national newspaper, and in the Nashik edition of Divya Marathi, a Marathi newspaper (Marathi being the regional language of Maharashtra, where our Registered Office is located), each with wide circulation, at least five Working Days prior to the Bid/Issue Opening Date and shall be made available to the Stock Exchanges for the purpose of uploading on their websites. In case of revision of the Price Band, the Bid/Issue Period will be extended for at least three additional Working Days after revision of Price Band subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLM and on the terminals of the Syndicate Members and by intimation to SCSBs, Registered Brokers, CDPs and RTAs.
Maximum and Minimum Bid Size: In case of resident Retail Individual Bidders, bids must be such number of Equity Shares such that the Bid Amount does not exceed ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price, at the time of the submission of the Bid cum Application Form. “**Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted**”. All NRI Bidders bidding on repatriation basis by using the Non-Resident forms are required to authorise their SCSB to block their NRE/ FCNR/ ASBA Accounts, and all NRI Bidders bidding on a non-repatriation basis by using Resident forms are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. The NRI Bidders can obtain the Bid cum Application Form from the Company’s Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from their offices. Bidders to please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
- Only the First Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder (necessary revisions in the Bidders undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares in proposed).
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid Cum Application Form is liable to be rejected.
- You will be sent either the RHP or the Prospectus if you are in India and Preliminary Issuing Memorandum and the Final Issuing Memorandum (if you are outside India other than in the United States, or if are a U.S. QIB) in each case either in physical form or electronic form, or both. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Bid Cum Application Form is being issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgements set out in (1) “Other Regulatory and Statutory Disclosures” and “Issue Procedure” sections of the RHP or (2) with respect to investors outside of India, the Preliminary Issuing Memorandum, in each case are true and correct and (ii) agree to abide by (1) this Common Bid Cum Application Form and (2) the RHP or with respect to investors outside of India, the Preliminary Issuing Memorandum; in each case together with the terms and conditions contained therein.
- The Equity Shares have not been and will not be registered under the Securities Act, or any state securities laws in the United States, and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

Note : Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchanges.

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	COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<ul style="list-style-type: none">In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the IssueIn case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSBIn case of queries related to upload of Bids submitted to the Syndicate Members/RTAs/Registered Brokers/CDPs, as applicable the Bidders should contact the relevant Designated Intermediary.	KARDA CONSTRUCTIONS LIMITED Registered Office: 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik – 422 005; Tel No.: +91 – 253 – 235 1090 Corporate Office: 2nd Floor, Saikrupa Complex, Tilak Road, Muktidham, Nashik Road, Nashik – 422 101; Tel No.: +91 – 253 – 246 5436 Contact Person: Mrs. Mayura Marathe, Company Secretary And Compliance Officer; E-Mail: Admin@Kardaconstruction.com; Website: Www.kardaconstruction.com; Corporate Identity Number: U45400MH2007PLC174194	BIGSHARE SERVICES PRIVATE LIMITED 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059 Tel No.: +91 – 22 – 6263 8200; Fax No.: +91 – 22 – 6263 8299; Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com; Contact Person: Mr. Ashok Shetty SEBI Registration No.: INR000001385

This is an abridged prospectus containing salient features of the Red Herring Prospectus (“RHP”) dated March 05, 2018. You are encouraged to read greater details available in the RHP.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONGWITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus and General Information Document (“GID”) for investing in public issues undertaken through the Book Building process before applying in the Issue. You may obtain a physical copy of the Bid cum Application Form and the RHP from Stock Exchange(s) (as defined below), Member of the Syndicate, Registered Brokers, Collecting depository Participants (“CDPs”), Registrar to the Issue and Share Transfer Agents (“RTA”), Underwriter, Bankers to the Issue, Stock Brokers, Investors Associations or Self Certified Syndicate Banks. You may also download the RHP from the websites of the Securities and Exchange Board of India (“SEBI”), Book Running Lead Manager (“BRLM”) and the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE” and together with BSE, the “Stock Exchanges”) where the Equity Shares are proposed to be listed i.e. www.sebi.gov.in; www.afsl.co.in; www.bseindia.com and www.nseindia.com respectively. All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Bidders are advised to retain a copy of the RHP/Abridged Prospectus for their future reference.



KARDA CONSTRUCTIONS LIMITED

Registered Office: 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik – 422 005; **Tel No.:** +91 – 253 – 235 1090;

Corporate Office: 2nd Floor, Saikrupa Complex, Tilak Road, Muktidham, Nashik Road, Nashik – 422 101; **Tel No.:** +91 – 253 – 246 5436

Contact Person: Mrs. Mayura Marathe, Company Secretary and Compliance Officer;

E-mail: admin@kardaconstruction.com; **Website:** www.kardaconstruction.com;

Corporate Identity Number: U45400MH2007PLC174194

OUR PROMOTER: MR. NARESH KARDA

PUBLIC ISSUE OF UP TO 43,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH (THE “EQUITY SHARES”) OF KARDA CONSTRUCTIONS LIMITED (OUR “COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UP TO ₹ [●] LAKHS (THE “ISSUE”) COMPRISING OF A FRESH ISSUE OF 23,00,000 EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹ [●] LAKHS (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF UPTO 20,00,000 EQUITY SHARES BY MR. NARESH KARDA (“THE PROMOTER SELLING SHAREHOLDER”) AGGREGATING TO ₹ [●] LAKHS (“OFFER FOR SALE”). THE ISSUE WOULD CONSTITUTE UP TO 34.96%, OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL.

THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND SELLING SHAREHOLDER IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER (“BRLM”) AND WILL BE ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL NEWSPAPER BUSINESS STANDARD, ALL EDITIONS OF THE HINDI NATIONAL NEWSPAPER BUSINESS STANDARD AND THE NASHIK EDITION OF THE MARATHI NEWSPAPER, DIVYA MARATHI (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST FIVE WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”) AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”, AND TOGETHER WITH BSE, THE “STOCK EXCHANGES”) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITES.

Procedure

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document from Book Running Lead Manager (BRLM) or download it from the websites of BSE and NSE at www.bseindia.com, www.nseindia.com and the BRLM at www.afsl.co.in.

ELIGIBILITY FOR THE ISSUE – Regulation 26(1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009 (“SEBI Regulations”)

Whether the Company is compulsory required to allot at least 75% of the net issue to Qualified Institutional Buyers – **No.**

INDICATIVE TIMELINE

Bid/Issue Opening Date	March 16, 2018	Initiation of Refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Accounts	On or before March 27, 2018
Bid/Issue Closing Date	March 21, 2018	Credit of Equity Shares to demat accounts of Allottees	On or before March 28, 2018
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or before March 26, 2018	Commencement of Trading of Equity Shares on the Stock Exchanges	On or before April 02, 2018

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” on page 15 of the RHP and “Internal Risk Factors” on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF BRLM

Price information of past issues (during current financial year and two financial years preceding the current financial year) handled by Aryaman Financial Services Limited

<i>Sr. No.</i>	<i>Issue Name</i>	<i>+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing</i>		<i>+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing</i>		<i>+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing</i>	
1	Banka BioLoo Ltd.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Medico Remedies Ltd.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Ashoka Metcast Ltd.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Apollo Micro Systems Ltd.	1.95%	-5.46%	N.A.	N.A.	N.A.	N.A.
5	S K S Textile Ltd.	-44.03%	-4.06%	N.A.	N.A.	N.A.	N.A.
6	Silly Monks Entertainment Ltd.	28.71%	-3.37%	N.A.	N.A.	N.A.	N.A.
7	Shradha Infraprojects (Nagpur) Ltd.	0.14%	3.00%	N.A.	N.A.	N.A.	N.A.

Source: www.bseindia.com and www.nseindia.com and BSE Sensex and NSE Nifty as the Benchmark Index.

For further details, please refer to “Price Information of past issues handled by the BRLM” on page 216 of the RHP.

Name of Book Running Lead Manager and contact details (telephone and email id of BRLM)	Aryaman Financial Services Limited Tel No.: +91 – 22 – 6216 6999 Email: ipo@afsl.co.in Investor Grievance Email: feedback@afsl.co.in
Names of Syndicate Member	Aryaman Financial Services Limited Aryaman Capital Markets Limited
Name of Registrars to the Issue and contact details (telephone and email id)	Bigshare Services Private Limited Tel No.: +91 – 22 – 62638200 Email: ashok@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Name of Statutory Auditor	M/s. JPL & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not applicable
Name of Debenture Trustee, if any	Not applicable
Self Certified Syndicate Banks	The list of banks is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&in tmId=34
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning on page 229 of the RHP.
Details regarding website address(es)/link(s) from which the investor can obtain the list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The List of the registrar to the issue and share transfer agents eligible to accept ASBA forms at the designated RTA locations, the list of the collecting depository participants eligible to accept ASBA forms at the Designated CDP locations and Registered Brokers including details such as name and contact details, are provided on the websites of Stock Exchanges at https://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , http://www.bseindia.com/Static/Markets/Public_Issues/RtaDp.aspx?expandable=8 and http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=8 as updated from time to time. For further details, see section titled “Issue Procedure” beginning on page 229 of the RHP.

PROMOTER OF THE COMPANY

Mr. Naresh Karda, aged 45 years, is the Chairman and Managing Director of our Company. He is the promoter of our company. He is a diploma holder in Civil Engineering from Pravara Nagar Polytechnic, Maharashtra State Board. He has over 23 years of experience in the field of real estate & construction and has completed more than 36 projects and delivered 2,500 homes successfully in Nasik City. He has been awarded as the “Business Icon of Nasik” by Lokmat in 2014 and received the award from the hands of Chief Minister Mr. Devendra Fadnavis. He is responsible for providing disciplined and professional approach in his area of expertise i.e. Real Estate. He is also responsible for improving brand equity of our Company. None of the Group Companies are listed on any Stock Exchanges.

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

Incorporated on September 17, 2007 Karda Construction Limited is a Nashik based real estate developer and construction Company. The company is focused on quality and affordable housing and commercial property development. Karda Construction Limited received “Mega Builder of the Year” award of Divya Marathi in June 2013. Further our Promoter, Mr. Naresh Karda had also been awarded as “Business Icon of Nashik” by Lokmat in December 2014.

Our Company has contributed significantly towards the development of Nashik and has so far successfully completed and delivered 17 projects totalling to 10,50,525 sq. ft. of carpet area including 12 residential projects of 8,57,417 sq. ft. carpet area and 5 residential-cum-office projects of 1,93,108 sq. ft. carpet area.

Further, we currently have 11 Ongoing and 3 Planned projects, which we expect to provide an estimated total Carpet Area of 17,13,725 square feet⁽¹⁾. The Ongoing Projects include 10 residential projects and 1 residential-cum-office project aggregating to 15,27,368 sq. ft. carpet area. The planned projects are all pertaining to residential developments aggregating to 1,86,357 sq. ft. carpet area.

⁽¹⁾Information provided in respect of our Ongoing and Planned projects is based on current management plans and subject to change.

Further in order to expand our portfolio of business activities our Company has recently ventured into Construction Contracts and successfully secured 4 Government and 2 private sector construction contracts aggregating to a contract size of ₹ 5979.60 lakhs.

In addition to its ongoing and planned development, the Company has on its books Land reserves of over 4 lakhs sq. ft. (Developable Land).

Our Business Strategy

- Diversify the portfolio of projects we undertake and our business activities
- Continue to strengthen relationships with key service providers and take benefit of scalability by outsourcing mode
- Cultivate long-term relationships with major financial institutions and others
- Continue our focus on developing projects in and around Nashik

For further details please refer to the section, “Business Overview” on page 89 of the RHP.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past positions held in other firms
1	Mr. Naresh Karda	Chairman and Managing Director	Mr. Naresh Karda, aged 45 years, is a diploma holder in Civil Engineering having over 23 years experience real estate & construction and has completed more than 36 projects and 2,500 homes in Nasik City.
2	Mr. Manohar Karda	Whole-Time Director	Mr. Manohar Karda, aged 46 years, has around 9 years experience in the field of real estate & construction. He plays a crucial role in the purchase management of our Company.
3	Mrs. Disha Karda	Executive Director	Mrs. Disha Karda aged 43 years, is a Graduate and has also completed B.Ed. She is responsible for managing staff, assisting in developing business plans and handling contracts, insurance and safety standards compliance.
4	Mr. Sandeep Shah	Non-Executive Independent Director	Mr. Sandeep Shah, aged 53 years, is a Bachelor of Commerce and has over 30 years of experience in secretarial, financial, client management, etc.
5	Mr. Rahul Dayama	Non-Executive Independent Director	Mr. Rahul Dayama, aged 33 years, is a Chartered Accountant and has completed his B.Com. He has earlier worked with Haribhakti & Co. and is currently practicing independently as a chartered accountant since February 2017.
6	Mrs. Shweta Tolani	Non-Executive Independent Director	Mrs. Shweta Tolani aged 45 years, is B.Com graduate and has over 8 years of experience in accounts, administration and managerial field with Buti Khalifa Group, Dubai.

For further information about our Directors, see “Our Management” on page 121 of the RHP.

OBJECTS OF THE ISSUE

Our Company proposes to utilise the net proceeds from the Fresh Issue towards the following objects:

- Part repayment of our overdraft facilities
- Part repayment of our term loans
- General corporate purpose

Proposed schedule of implementation and deployment of the Net Proceeds from the Fresh Issue

The Net Proceeds from the Fresh Issue are currently expected to be deployed in accordance with the schedule as stated below:

(₹ in lakhs)

Sr. No.	Objects of the Offer	Total Funds Required	Amount Deployed till Date	Amount to be financed from Net Proceeds of Offer	Estimated Net Proceeds Utilization in FY 2018-19
1	Part repayment of our overdraft facilities	2,300	-	2,300	2,300
2	Part repayment of our term loans	700	-	700	7,00
3	Expenditure for General Corporate Purposes*	[•]	-	[•]	[•]
	Total	[•]	-	[•]	[•]

* To be finalised upon determination of the Issue Price. The amount utilised for general corporate purposes shall not exceed 25% of the net proceeds of the Issue.

For further details, see "Objects of the Issue" on page 67 of the RHP.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues/right issues, if any, of the Company in the preceding 10 years: Our Company has not made any public or rights issues in the last ten years.

Terms of issuance of convertible security, if any: Not applicable

Name of monitoring agency: Not applicable

SHAREHOLDING PATTERN

The Shareholding pattern of the Company as on the date of RHP is as below:

Sr. No.	Particulars	Pre-offer no. of shares	% holding of pre-offer
1	Promoter and Promoter Group	1,00,00,000	100.00%
2	Public	-	0.00%
	Total	1,00,00,000	100.00%

Number of Equity Shares proposed to be sold by Selling Shareholders:

20,00,000 Equity Shares offered for sale in this Public Issue by Mr. Naresh Karda.

RESTATED STANDALONE FINANCIAL INFORMATION

(₹ in lakhs)

Particulars	For the period ended September 30, 2017	For the year ended March 31,				
		2017	2016	2015	2014	2013
Total income from operations (net)	4,569.73	11,002.26	10,593.47	4,653.44	5,907.39	4,328.65
Net Profit/(Loss) before tax and extraordinary items	813.97	1,247.41	936.14	444.63	535.92	386.70
Net profit/(loss) after tax and extraordinary items	551.88	803.14	637.43	307.56	360.55	270.39
Equity Share Capital	1,000.00	900.00	500.00	500.00	500.00	150.00
Reserves and Surplus	2,586.94	2,135.05	1,755.18	1,125.91	820.49	478.09
Networth	3,586.94	3,035.05	2,255.18	1,625.91	1,320.49	628.09
Basic & Diluted Earnings per Share (Face value of Rs.10/- each)	5.52*	8.03	6.37	3.08	3.61	4.16
Return on networth (%)	15.39%*	26.46%	28.27%	18.92%	27.30%	43.05%
Net asset value per share (Rs.) (Face value of Rs.10/- each)	35.87	33.72	45.10	32.52	26.41	41.87

* Not annualised

INTERNAL RISK FACTORS

Below are the top 10 Risk Factors as per RHP:

1. Our Company, Our Promoter and our Directors are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, and the failure to obtain, retain and renew such approvals and licences or comply with such rules and regulations, and the failure to obtain or retain them in a timely manner or at all may adversely affect our operations.
3. We generate our entire sales from our operations in certain geographical regions of Nashik, Maharashtra and any adverse development affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
4. We have recently diversified our portfolio of business activities to include Construction Contracts.
5. Our business is heavily dependent on the performance of, and the prevailing conditions affecting, the real estate market in Nashik and in India generally.
6. Our operations could be adversely affected by changes to the FSI/TDR regime in Nashik.
7. We had negative net cash flows in the past and may do so in the future.
8. Our Group Companies are engaged in the line of business similar to our Company. There are no non - compete agreements between our Company and such Group Companies. We cannot assure that our Promoter will not favour the interests of such Companies over our interest or that the said entities will not expand which may increase our competition, which may adversely affect business operations and financial condition of our Company.
9. Our Promoter and Directors have given personal guarantees in relation to borrowings made by the Company from Banks. In the event of default on the debt obligations, the personal guarantees may be invoked thereby adversely affecting our Promoter's, Director's ability to manage the affairs of our Company and consequently impact our business, prospects, financial condition and results of operations.
10. Our Company in the past has entered into Related Party Transactions and may continue to do so in future also, which may adversely affect our competitive edge and better bargaining power if entered with non-related parties resulting into relatively more favourable terms and conditions and better margins.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**A. Total number of outstanding litigations against the Company and amount involved.**

No. of Cases: 3

Amount Involved: Not Quantifiable

B. Brief details of top 5 material outstanding litigations against the Company and amount involved

Our Board, in its meeting held on August 04, 2017 has adopted a policy for identification of group companies, material creditors and material legal proceedings ("Materiality Policy") for the purposes of disclosure in the DRHP, the RHP and Prospectus in accordance with the SEBI ICDR Regulations. In terms of the Materiality Policy, all pending litigation involving our Company, Directors or Promoter, other than criminal proceedings and statutory or regulatory actions (which are to be disclosed individually) and taxation matters which would be disclosed in a consolidated manner in accordance with the SEBI ICDR Regulations), would be considered material' for the purposes of disclosure in the Red Herring Prospectus if: (i) the monetary amount of claim by or against the entity or person in any such pending litigation exceeds 1% of the total Revenue of the Company as per the last audited financials or where the monetary liability is not quantifiable, or (ii) any such litigation the outcome of which has a bearing on the business, operations, prospects or reputation of the Company, irrespective of the amount involved in such litigation.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Particulars	Litigation filed by	Current Status	Amount involved (₹ in lakhs)
1	Litigation Involving Employees Provident Fund	Assistant Provident Fund Commissioner, Sub-Regional Office, Nasik	Company has filed a reply to Summons dated January 31, 2017 and Notice dated February 06, 2017 and the matter is currently pending.	Not Ascertainable
2	Litigation pertaining to Civil matter	Mr. Sanjay Shankar Badhan, Rajendra Shankar Badhan, Vijay Shankar Badhan, Malti Ramdas Amrutkar, Prabhavati Bhikaram Kothavade, and Sangeeta Satishchandra Shirode	This matter is currently pending before the Hon'ble Junior Division, Civil Court, Nashik	Not Ascertainable
3	Litigation pertaining to Civil matter	Alka Parsharam Sonawne	This matter is currently pending before the Court of Civil Judge Senior Division, Nashik	Not Ascertainable

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters/Group Companies in last 5 financial years including outstanding action, if any. **Nil**

D. Brief details of outstanding criminal proceedings against Promoters: **Nil**

ANY OTHER IMPORTANT INFORMATION AS PER BRLM/ISSUER

NIL

DECLARATION BY THE COMPANY

We, hereby certify and declare that, all the relevant provisions of the Companies Act, 1956 and Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India or the rules, regulations and guidelines issued by the Securities and Exchange Board of India established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, each as amended or rules made there under or guidelines and regulations issued, as the case may be. We further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDER

The Selling Shareholder hereby certifies that all statements and undertakings made in the Red Herring Prospectus about or in relation to himself and the Equity Shares being offered by him in the Offer are true and correct, provided however, that the undersigned Selling Shareholder assumes no responsibility for any of the statements or undertakings made by the Company or any expert or any other person(s) in the Red Herring Prospectus.

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IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint bidders, if any) confirm that the Acknowledgement Slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

1. Name of sole/ First Bidder should be exactly the same as it appears in the depository records.
2. Please ensure that the Bid Options provided are in the same order as that provided in the Bid Cum Application Form submitted earlier.
3. In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
4. Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid Cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Bid-cum-Application Form is being submitted. Revision of Bids in case of Revision of Price Band: In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the members of the Syndicate/Registered Brokers/RTAs/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000 the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who has bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
5. Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA account holder. Signature of the ASBA Account holder is mandatory.
6. **Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Member/ SCSBs/Collecting Agents/Registered Brokers/RTAs/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid has and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount, in excess of their original blocked amount, based on the cap of the revised Price Band upon an upward revision of their Bid.

ISSUE STRUCTURE

Public Issue of up to 43,00,000 Equity Shares for cash at price of ₹ [●] per Equity Share (including a share premium of ₹ [●] per Equity Share) aggregating to ₹ [●] lakhs comprising of a Fresh Issue of up to 23,00,000 Equity Shares aggregating to ₹ [●] lakhs by our Company and an Offer of Sale of up to 20,00,000 Equity Shares aggregating to ₹ [●] lakhs by the Selling shareholder. The Issue will constitute 34.96% of the post- Issue paid-up Equity Share capital of our Company.

The Issue is being made through the Book Building Process:

Particulars	QIBs	Non-Institutional Bidders	Retail Individual Bidders
Number of Equity Shares available for Allotment/ allocation ^{(1) (2)}	At least up to 4,30,000 Equity Shares or Issue less allocation to Non-Institutional Bidders and Retail Individual Bidders	Not less than up to 17,20,000 Equity Shares available for allocation or Issue less allocation to QIBs Bidders and Retail Individual Bidders	Not less than up to 21,50,000 Equity Shares available for allocation or Issue less allocation to QIBs Bidders and Non- Institutional Bidders
Percentage of Issue Size available for Allotment/ allocation	At least 10% of the Issue Size shall be available for allocation to QIBs. However, 5% of the QIB Portion shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the 5% reservation in the QIB Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund reservation will be available for allocation to QIBs.	Not less than 40% of the Issue or Issue less allocation to QIBs Bidders and Retail Individual Bidders	Not less than 50% of the Issue or Issue less allocation to QIBs Bidders and Non- Institutional Bidders
Basis of Allotment / allocation if respective category is oversubscribed	Proportionate as follows: a) Up to 21,500 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and b) Up to 4,08,500 Equity Shares shall be allotted on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above.	Proportionate	Allotment to each Retail Individual Bidders shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion, and the remaining available Equity Shares, if any, shall be Allotted on a proportionate basis. For further details, see "Issue Procedure – Part B –Allotment Procedure and Basis of Allotment – Allotment to RIBs" on page no. 229.
Mode of Bidding	Only through the ASBA process.		
Minimum Bid	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹ 200,000.	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹ 200,000.	[●] Equity Shares.
Maximum Bid	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid does not exceeds the size of the Issue, subject to applicable limits to the Bidder.	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid does not exceeds the size of the Issue, subject to applicable limits to the Bidder.	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹ 200,000.
Mode of Allotment	Compulsorily in dematerialised form.		
Bid Lot	[●] Equity Shares and in multiples of [●] Equity Shares thereafter.		
Allotment Lot	[●] Equity Shares and in multiples of one Equity Share thereafter		
Trading Lot	One Equity Share		
Who can apply	Mutual Funds, Venture Capital Funds, AIFs, FPIs (other than Category III FPIs) public financial institution as defined in Section 2(72) of the Companies Act, 2013, a scheduled commercial bank, NBFC-SI, state industrial development corporation, insurance company registered with the Insurance Regulatory and Development Authority, provident fund with minimum corpus of ₹ 2500 Lakhs, pension fund with minimum corpus of ₹ 2500 Lakhs, National Investment Fund, insurance funds set up and managed by army, navy or air force of the Union of India and insurance funds set up and managed by the Department of Posts, India.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of Karta), companies, corporate bodies, scientific institutions societies and trusts, Category III FPI registered with SEBI, which is a foreign corporate or foreign individual for Equity Shares such that the Bid Amount exceeds ₹ 200,000 in value.	Resident Indian individuals, Eligible NRIs and HUFs (in the name of Karta)
Terms of Payment	Full Bid Amount shall be payable at the time of submission of the Bid cum Application Form.		

(1) Assuming full subscription in the Issue

(2) Subject to valid Bids being received at or above the Issue Price, this Issue is being made in accordance with Rule 19(2)(b)(iii) of the SCRR and under the SEBI ICDR Regulations



COMMON BID REVISION FORM

KARDA CONSTRUCTIONS LIMITED - INITIAL PUBLIC ISSUE- NR
Registered Office: 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik - 422 005; Tel No.: +91 - 253 - 235 1090
Corporate Office: 2nd Floor, Saikrupa Complex, Tilak Road, Muktidham, Nashik - 422 101; Tel No.: +91 - 253 - 246 5436
Contact Person: Mrs. Mayura Marathe, Company Secretary and Compliance Officer; E-mail: cs@m@kardaconstruction.com;
Website: www.kardaconstruction.com - Corporate Identity Number: U45400MH2007PLC174194

**FOR NON-RESIDENTS, INCLUDING
ELIGIBLE NRIs, FPIs OR FVCIs ETC
APPLYING ON A REPATRIATION BASIS**



TO,
THE BOARD OF DIRECTORS
KARDA CONSTRUCTIONS LIMITED

100% BOOK BUILT ISSUE
ISIN: INE278R01018

Bid cum
Application
Form No.

MEMBER OF SYNDICATE STAMP & CODE	REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER
		Mr. / Ms./M/s. _____ Address _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	2. PAN OF SOLE / FIRST BIDDER

BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
		For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)													
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹)/ "Cut-off" (Price in multiples of ₹ 1/- only)				
	(In Figures)								(In Figures)				
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount	Net Price	"Cut-off" (Please✓/tick)	
Option 1													
(OR) Option 2													
(OR) Option 3													
5. TO (Revised Bid) (Only Retail Individual Bidders can Bid at "Cut-off")													
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹)/ "Cut-off" (Price in multiples of ₹ 1/- only)				
	(In Figures)								(In Figures)				
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount	Net Price	"Cut-off" (Please✓/tick)	
Option 1													
(OR) Option 2													
(OR) Option 3													

6. PAYMENT DETAILS	PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input type="checkbox"/>
Additional Amount Blocked (₹ in figures) _____ (₹ in words) _____	

ASBA
Bank A/c No. _____
Bank Name & Branch _____
I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the Application in the Issue. 1) _____ 2) _____ 3) _____	MEMBER OF SYNDICATE/REGISTERED BROKER/ SCSB/CDP/RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
Date : _____ 2018		

TEAR HERE

KARDA CONSTRUCTIONS LIMITED BID REVISION FORM - INITIAL PUBLIC ISSUE- NR	Acknowledgement Slip for MEMBER OF SYNDICATE/ REGISTERED BROKER/ SCSB/CDP/RTA	Bid cum Application Form No.
DPID / CLID	PAN of Sole / First Bidder	
Additional Amount Blocked (₹)	ASBA Bank A/c No.	Stamp & Signature of SCSB Branch
Bank & Branch		
Received from Mr./Ms./M/s.		
Telephone / Mobile	Email	

TEAR HERE

KARDA CONSTRUCTIONS LIMITED - INITIAL PUBLIC ISSUE- NR	Option 1	Option 2	Option 3	Stamp & Signature of Member of Syndicate/ Broker / SCSB / CDP / RTA	Name of Sole / First Bidder
	No. of Equity Shares				
	Bid Price				
	Additional Amount Blocked (₹)				
	ASBA Bank A/c No.				
	Bank & Branch				

Acknowledgement Slip for Bidder

Bid cum
Application
Form No.

TEAR HERE

PLEASE FILL IN BLOCK LETTERS

TEAR HERE

